

(3) (I) Subject to paragraph (4) of this subsection, for each ~~investment account~~ ACCOUNT HOLDER FOR ALL INVESTMENT ACCOUNTS MAINTAINED IN BOTH THE MARYLAND COLLEGE INVESTMENT PLAN AND THE MARYLAND BROKER-DEALER COLLEGE INVESTMENT PLAN FOR THE SAME QUALIFIED DESIGNATED BENEFICIARY, the subtraction under paragraph (2) of this subsection may not exceed \$2,500 for any taxable year PER QUALIFIED DESIGNATED BENEFICIARY.

(II) FOR PURPOSES OF THE LIMITATION UNDER THIS PARAGRAPH, EACH SPOUSE ON A JOINT RETURN SHALL BE TREATED SEPARATELY.

(4) ~~The~~ SUBJECT TO THE \$2,500 ANNUAL LIMITATION FOR EACH ACCOUNT HOLDER FOR EACH QUALIFIED DESIGNATED BENEFICIARY, THE amount disallowed as a subtraction under this subsection for any taxable year as a result of the limitation under paragraph (3) of this subsection ~~shall be treated as having been contributed in the next 10 succeeding taxable years and, subject to the \$2,500 annual limitation for each investment account,~~ may be carried over ~~to~~ UNTIL USED TO THE NEXT 10 succeeding taxable years as a subtraction.

SECTION 2. AND BE IT FURTHER ENACTED, That ~~Section(s)~~ §§ 10-205(h), 10-207(s), and 10-208(o) of the Tax - General Article as enacted under Section 1 of this Act shall be applicable to all taxable years beginning after December 31, 2007.

SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008.

Approved by the Governor, May 13, 2008.

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## CHAPTER 549

(House Bill 1550)

AN ACT concerning

**Department of General Services Police - Jurisdiction, Authority, and Responsibility**

FOR the purpose of providing that the Department of General Services has full police jurisdiction and authority for the enforcement of certain laws as they relate to certain properties, including the surrounding areas of certain properties in