

(C) MONEYS OF THE BROKER-DEALER PLAN MAY NOT BE CONSIDERED MONEYS OF THE STATE OR DEPOSITED IN THE STATE TREASURY.

(D) MONEYS OF THE BROKER-DEALER PLAN MAY NOT BE CONSIDERED MONEYS OF OR COMMINGLED WITH THE MARYLAND PREPAID COLLEGE TRUST.

(E) MONEYS OF THE BROKER-DEALER PLAN MAY NOT BE CONSIDERED MONEYS OF OR COMMINGLED WITH THE MARYLAND COLLEGE INVESTMENT PLAN.

18-19B-06.

(A) THE BOARD, THE BROKER-DEALER PLAN, AND THE INVESTMENT ACCOUNTS ISSUED UNDER THIS SUBTITLE ARE NOT SUBJECT TO THE PROVISIONS OF THE INSURANCE ARTICLE.

(B) THE ASSETS AND INCOME OF THE MARYLAND BROKER-DEALER COLLEGE INVESTMENT PLAN ARE EXEMPT FROM STATE AND LOCAL TAXATION.

18-19B-07.

(A) IN THIS SECTION, "PERSON" DOES NOT INCLUDE THE STATE.

(B) A PERSON MAY NOT ATTACH, EXECUTE, GARNISH, OR OTHERWISE SEIZE ANY CURRENT OR FUTURE BENEFIT UNDER AN INVESTMENT ACCOUNT OR ANY ASSET OF THE BROKER-DEALER PLAN.

18-19B-08.

(A) (1) THE LEGISLATIVE AUDITOR SHALL AUDIT THE BROKER-DEALER PLAN AS PROVIDED UNDER TITLE 2, SUBTITLE 12 OF THE STATE GOVERNMENT ARTICLE.

(2) THE BOARD SHALL OBTAIN AN ANNUAL AUDIT REPORT FROM SERVICE PROVIDER(S) WITHIN SIX MONTHS OF THE END OF SUCH SERVICE PROVIDER'S REPORTING PERIOD.

Article - Tax - General

10-205.