

18-1902.1.

(a) There is a program entitled the College Savings Plans of Maryland.

(b) The purpose of the Program is to provide for the administration by the Board of the Maryland Prepaid College Trust, [and] the Maryland College Investment Plan, **AND THE MARYLAND BROKER-DEALER COLLEGE INVESTMENT PLAN.**

18-1904.

(a) There is a College Savings Plans of Maryland Board.

(b) The Board shall administer:

(1) The Maryland Prepaid College Trust established under this subtitle; [and]

(2) The Maryland College Investment Plan established under Subtitle 19A of this title; **AND**

**(3) THE MARYLAND BROKER-DEALER COLLEGE INVESTMENT PLAN ESTABLISHED UNDER SUBTITLE 19B OF THIS TITLE.**

18-1905.

(a) The Board, from among the members of the Board, shall elect a chairman and may elect additional officers that the Board considers necessary.

(b) The Board shall determine the times and places of meetings.

(c) A member of the Board:

(1) May not receive compensation;

(2) Is entitled to reimbursement for expenses under the Standard State Travel Regulations; and

(3) Shall file a public disclosure of financial interests as required under the Maryland Public Ethics Law.

(d) (1) The Board:

(i) Shall appoint a Program executive director who is in the executive service of the State Personnel Management System; and