

AMENDMENTS DESIGNED TO ACCOMPLISH THE PLAN OF MATERIAL REDUCTION IN A MANNER THAT MINIMIZES MARKET DISRUPTION.

(2) THE INSURER SHALL FILE AN AMENDED PLAN WITHIN 15 DAYS AFTER THE DATE OF RETURN OF THE DISAPPROVED PLAN.

(3) ANY INTENDED WITHDRAWAL IN ACCORDANCE WITH A PLAN OF MATERIAL REDUCTION THAT IS DISAPPROVED IS PROHIBITED UNTIL THE ORIGINAL OR AN AMENDED PLAN OF MATERIAL REDUCTION IS APPROVED BY THE COMMISSIONER.

(H) THE COMMISSIONER MAY ADOPT REGULATIONS TO IMPLEMENT THE PROVISIONS OF THIS SECTION.

SECTION 2. AND BE IT FURTHER ENACTED, That the Maryland Department of ~~Planning~~ Housing and Community Development shall review current statewide building codes and develop enhanced building codes for coastal regions of the State that promote disaster-resistant construction in the coastal regions of the State. The Department shall report their findings and recommendations, subject to § 2-1246 of the State Government Article, to the Senate Finance Committee and House Economic Matters Committee on or before October 1, 2010. The enhanced building codes shall be provided to the planning boards of the counties in the coastal areas of the State.

SECTION 3. AND BE IT FURTHER ENACTED, That, *except as provided in Section 4 of this Act*, this Act shall apply to all homeowner's insurance policies issued, delivered, or renewed in the State on or after October 1, 2008.

SECTION 4. AND BE IT FURTHER ENACTED, That the provisions of § 19-209 of the Insurance Article as enacted by this Act shall apply to all homeowner's insurance policies issued, delivered, or renewed in the State on or after June 1, 2009.

SECTION ~~4~~ 5. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008.

Approved by the Governor, May 13, 2008.

CHAPTER 541

(House Bill 1400)