

(I) BE MADE AT LEAST ~~120~~ 60 DAYS BEFORE THE INSURER PROPOSES TO IMPLEMENT THE UNDERWRITING STANDARD IN THE STATE; AND

(II) INCLUDE ANY INFORMATION REQUIRED BY THE COMMISSIONER, INCLUDING:

1. A COPY OF THE UNDERWRITING STANDARD THE INSURER PROPOSES TO IMPLEMENT;

2. THE DATA RELIED ON BY THE INSURER IN DEVELOPING THE UNDERWRITING STANDARD; AND

3. THE DATE ON WHICH THE INSURER INTENDS TO IMPLEMENT THE UNDERWRITING STANDARD.

(3) AN UNDERWRITING STANDARD SUBJECT TO THIS SUBSECTION MAY NOT TAKE EFFECT UNTIL ~~120~~ 60 DAYS AFTER IT IS FILED WITH THE COMMISSIONER.

(4) DURING THE INITIAL ~~120~~ 60-DAY WAITING PERIOD, THE COMMISSIONER MAY EXTEND THE WAITING PERIOD FOR AN ADDITIONAL PERIOD, NOT TO EXCEED 60 DAYS, BY WRITTEN NOTICE TO THE INSURER THAT THE COMMISSIONER NEEDS ADDITIONAL TIME FOR CONSIDERATION OF THE FILING.

~~(5) IF THE COMMISSIONER REQUIRES ADDITIONAL INFORMATION, THE WAITING PERIOD AND ANY ADDITIONAL PERIOD UNDER THIS SECTION SHALL BE TOLLED AND SHALL BEGIN AGAIN ON THE DATE THE NEEDED INFORMATION IS RECEIVED.~~

~~(6)~~ (5) A FILING IS DEEMED APPROVED UNLESS DISAPPROVED BY THE COMMISSIONER DURING THE WAITING PERIOD OR ANY EXTENSION OF THE WAITING PERIOD.

~~(7)~~ (6) IF THE COMMISSIONER FINDS THAT COMPLIANCE WITH PARAGRAPH (3) OR (4) OF THIS SUBSECTION WOULD RESULT IN IMPAIRMENT OF THE INSURER OR A SIGNIFICANT FINANCIAL LOSS TO THE INSURER, THE COMMISSIONER MAY ALLOW AN INSURER TO IMPLEMENT ITS UNDERWRITING STANDARD ESTABLISHING A DEDUCTIBLE AT THE PERCENTAGE INDICATED IN THE FILING WITHIN 60 DAYS AFTER THE FILING OF THE UNDERWRITING STANDARD.