

~~THE FILING AND PROHIBIT THE INSURER FROM IMPLEMENTING THE UNDERWRITING STANDARD.~~

~~(3) IF, DURING THE WAITING PERIOD OR ANY EXTENSION OF THE WAITING PERIOD, THE COMMISSIONER FINDS THAT AN INSURER'S FILING DOES NOT MEET THE REQUIREMENTS OF THIS SECTION, THE COMMISSIONER SHALL SEND WRITTEN NOTICE OF DISAPPROVAL TO THE INSURER.~~

~~(4) (1) IF, AFTER AN UNDERWRITING STANDARD SUBJECT TO THIS SECTION HAS BEEN APPROVED OR OTHERWISE HAS BECOME EFFECTIVE, THE COMMISSIONER HAS REASON TO BELIEVE THAT THE UNDERWRITING STANDARD NO LONGER MEETS THE CRITERIA SET FORTH IN SUBSECTION (F) OF THIS SECTION, THE COMMISSIONER MAY ORDER THE INSURER TO JUSTIFY THE STANDARD.~~

~~(2) THE COMMISSIONER SHALL HOLD A HEARING BEFORE ISSUING AN ORDER REVOKING APPROVAL OF THE INSURER'S UNDERWRITING STANDARD.~~

~~(3) THE COMMISSIONER SHALL GIVE WRITTEN NOTICE OF THE HEARING TO THE INSURER AT LEAST 10 DAYS BEFORE THE HEARING.~~

~~(4) THE NOTICE SHALL SPECIFY THE MATTERS TO BE CONSIDERED AT THE HEARING.~~

19-208.

(A) (1) AN INSURER THAT ISSUES A POLICY OF HOMEOWNER'S INSURANCE MAY NOT ADOPT AN UNDERWRITING STANDARD THAT REQUIRES A DEDUCTIBLE THAT EXCEEDS 5% OF THE "COVERAGE A - DWELLING LIMIT" OF THE POLICY ~~LIMITS OF THE POLICY~~ IN THE CASE OF A HURRICANE OR OTHER RELATED STORM, UNLESS:

(I) THE INSURER HAS FILED THE UNDERWRITING STANDARD FOR APPROVAL BY THE COMMISSIONER; AND

(II) THE COMMISSIONER HAS APPROVED THE UNDERWRITING STANDARD IN WRITING.

(2) THE FILING REQUIRED BY PARAGRAPH (1) OF THIS SUBSECTION SHALL: