

~~(4) A FILING IS DEEMED APPROVED UNLESS DISAPPROVED BY THE COMMISSIONER DURING THE WAITING PERIOD OR ANY EXTENSION OF THE WAITING PERIOD.~~

~~(E) IF THE COMMISSIONER FINDS THAT COMPLIANCE WITH SUBSECTION (B) OR (D) OF THIS SECTION WOULD RESULT IN IMPAIRMENT OF THE INSURER OR A SIGNIFICANT FINANCIAL LOSS TO THE INSURER, THE COMMISSIONER MAY ALLOW AN INSURER TO IMPLEMENT ITS UNDERWRITING STANDARD DESIGNATING THE GEOGRAPHIC AREAS IN WHICH IT WILL RESTRICT ITS WRITINGS WITHIN 60 DAYS AFTER THE FILING OF THE UNDERWRITING STANDARD.~~

~~(F) AN UNDERWRITING STANDARD THAT RESTRICTS WRITING IN A CERTAIN GEOGRAPHIC AREA, INCLUDING THE DESIGNATION OF THE AREA AND ITS BOUNDARIES, SHALL:~~

~~(1) COMPLY WITH THE PROVISIONS OF § 27-501(A) AND (B) OF THIS ARTICLE;~~

~~(2) BE DEMONSTRATED OBJECTIVELY;~~

~~(3) INCLUDE CONSIDERATION OF PAST AND PROSPECTIVE LOSS EXPERIENCE WITHIN AND OUTSIDE THE STATE; AND~~

~~(4) INCLUDE A CONSIDERATION OF ALL RELEVANT HISTORICAL WEATHER DATA FOR ANY RESTRICTION THAT IS BASED, IN WHOLE OR IN PART, ON A CATASTROPHE MODEL.~~

~~(G) (1) THE INFORMATION FILED UNDER SUBSECTION (C)(1) AND (4) OF THIS SECTION SHALL BE OPEN TO PUBLIC INSPECTION AS SOON AS IT IS FILED.~~

~~(2) THE INFORMATION FILED UNDER SUBSECTION (C)(2) AND (3) OF THIS SECTION IS SUBJECT TO THE PROVISIONS OF § 27-501(H) OF THIS ARTICLE.~~

~~(H) (1) THE INSURER BEARS THE BURDEN OF PROOF TO DEMONSTRATE THAT ITS PROPOSED UNDERWRITING STANDARD, INCLUDING ITS GEOGRAPHIC DESIGNATION, MEETS THE REQUIREMENTS OF THIS SECTION.~~

~~(2) UNLESS THE INSURER DEMONSTRATES THAT ITS PROPOSED UNDERWRITING STANDARD, INCLUDING ITS GEOGRAPHIC DESIGNATION, MEETS THE REQUIREMENTS OF THIS SECTION, THE COMMISSIONER MAY DISAPPROVE~~