

(2) THE FIRM PERFORMS THOSE SERVICES IN THE STATE WHERE THE INDIVIDUAL WITH A PRACTICE PRIVILEGE RETAINS A PRINCIPAL PLACE OF BUSINESS.

[2-416.

(a) The Board may issue a limited permit for the practice of certified public accountancy on a specific job to a partnership if:

(1) a simple majority of the ownership of the partnership, in terms of financial interests and voting rights, is held by individuals licensed to practice certified public accountancy in this or another state;

(2) any individual who has an ownership interest in the partnership and is not licensed to practice certified public accountancy in this or another state is an active participant in the partnership;

(3) at least 1 general partner and any other partner who practices or intends to practice accountancy in the State is licensed by the Board under § 2-309 or § 2-320 of this title; and

(4) the requirements of subsection (d) of this section are met.

(b) The Board may issue a limited permit for the practice of certified public accountancy on a specific job to a limited liability company if:

(1) a simple majority of the ownership of the limited liability company, in terms of financial interests and voting rights, is held by individuals licensed to practice certified public accountancy in this or another state;

(2) any individual who has an ownership interest in the limited liability company and is not licensed to practice certified public accountancy in this or another state is an active participant in the limited liability company;

(3) each member who practices or intends to practice accountancy in the State is licensed by the Board under § 2-309 or § 2-320 of this title; and

(4) the requirements of subsection (d) of this section are met.

(c) The Board may issue a limited permit for the practice of certified public accountancy on a specific job to a corporation if:

(1) a simple majority of the ownership of the corporation, in terms of financial interests and voting rights, is held by individuals licensed to practice certified public accountancy in this or another state;