

(b) A partnership, limited liability company, or corporation shall hold a permit issued by the Board before the partnership, limited liability company, or corporation may operate a business through which certified public accountancy is practiced.]

2-401.

(A) TO OPERATE A BUSINESS THROUGH WHICH CERTIFIED PUBLIC ACCOUNTANCY IS PRACTICED, A FIRM SHALL HOLD A PERMIT ISSUED BY THE BOARD IF THE FIRM:

(1) HAS AN OFFICE IN THIS STATE THAT PERFORMS ATTEST SERVICES AS DEFINED IN § 2-101(C) OF THIS TITLE;

(2) HAS AN OFFICE IN THIS STATE THAT USES THE TITLE "CPA" OR "CPA FIRM"; OR

(3) PERFORMS ATTEST SERVICES DESCRIBED IN § 2-101(C)(1), (3) OR (4) OF THIS TITLE FOR A CLIENT WITH A HOME OFFICE IN THIS STATE.

(B) A FIRM THAT DOES NOT HAVE AN OFFICE IN THIS STATE MAY PERFORM ATTEST SERVICES AS DEFINED IN § 2-101(C)(2) OR § 2-4A-01(C) OF THIS TITLE FOR A CLIENT WITH A HOME OFFICE IN THIS STATE WITHOUT A PERMIT IF THE FIRM:

(1) MEETS THE APPLICATION AND PEER REVIEW REQUIREMENTS UNDER §§ 2-402, 2-402.1, 2-403, AND 2-4A-02 OF THIS TITLE; AND

(2) PERFORMS SERVICES THROUGH AN INDIVIDUAL WITH A PRACTICE PRIVILEGE UNDER § 2-321 OF THIS TITLE.

(C) THE BOARD SHALL GRANT OR RENEW A PERMIT TO PRACTICE AS A CPA FIRM TO A PARTNERSHIP, LIMITED LIABILITY COMPANY, OR CORPORATION THAT DEMONSTRATES ITS QUALIFICATIONS IN ACCORDANCE WITH THIS SECTION.

(D) IF A FIRM DOES NOT MEET THE REQUIREMENTS OF THIS SECTION, THE FIRM MAY PERFORM OTHER PROFESSIONAL SERVICES WHILE USING THE TITLE "CPA" OR "CPA FIRM" IN THIS STATE WITHOUT A PERMIT, IF THE FIRM:

(1) PERFORMS THOSE SERVICES THROUGH AN INDIVIDUAL WITH A PRACTICE PRIVILEGE PROVIDED UNDER § 2-321 OF THIS SUBTITLE; AND