

(e) Subject to the hearing provisions of § 2-317 of this subtitle, the Board may deny or revoke a limited license for any ground as may be applicable under § 2-315 of this subtitle.]

2-321.

(a) In this section, "practice certified public accountancy" includes the practice of public accountancy.

[(b) An individual actively licensed as a certified public accountant in another state may practice certified public accountancy in the State upon notifying the Board of the individual's intent to practice under this section, if:

(1) the individual:

(i) verifies that the individual's principal place of business is located outside the State; and

(ii) pays to the Board a notification fee set by the Board; and

(2) the Board verifies that either the individual:

(i) has acquired the education, examination scores, and experience substantially equivalent to those required by the Uniform Accountancy Act; or

(ii) is actively licensed in a state that has licensing requirements in the areas of education, examination, and experience that are substantially equivalent to those required by the Uniform Accountancy Act.]

**(B) (1) AN INDIVIDUAL WHOSE PRINCIPAL PLACE OF BUSINESS IS OUTSIDE THE STATE IS EXEMPT FROM THE LICENSING REQUIREMENT UNDER § 2-301 OF THIS SUBTITLE AND SHALL BE CONSIDERED TO HAVE QUALIFICATIONS THAT ARE SUBSTANTIALLY EQUIVALENT TO A LICENSEE IF:**

**(I) THE INDIVIDUAL HOLDS A VALID LICENSE AS A CERTIFIED PUBLIC ACCOUNTANT FROM ANOTHER STATE; AND**

**(II) THE REQUIREMENTS OF THAT STATE HAVE BEEN VERIFIED BY NASBA AS SUBSTANTIALLY EQUIVALENT WITH THE LICENSURE REQUIREMENTS OF THE UNIFORM ACCOUNTANCY ACT.**