

(L) "PRACTICE PRIVILEGE" MEANS THE RIGHT GRANTED TO AN INDIVIDUAL WHO IS LICENSED BY ANOTHER STATE TO PRACTICE CERTIFIED PUBLIC ACCOUNTANCY IN THIS STATE WITHOUT A LICENSE ISSUED BY THIS STATE.

(M) "PRINCIPAL PLACE OF BUSINESS" MEANS THE OFFICE LOCATION DESIGNATED BY THE LICENSEE FOR PURPOSES OF SUBSTANTIAL EQUIVALENCY AND RECIPROCITY.

(N) "NASBA" MEANS THE NATIONAL ASSOCIATION OF BOARDS OF ACCOUNTANCY.

2-102.

(b) This title does not prohibit a licensee or permit holder from:

(1) employing a certified public accountant licensed by another state or a foreign country; or

(2) listing that individual as a certified public accountant, if the [listing is followed by the name of or usual abbreviation for the other state or country where the individual is recognized as a certified public accountant] INDIVIDUAL QUALIFIES FOR A PRACTICE PRIVILEGE UNDER § 2-321 OF THIS TITLE.

2-301.

[An] EXCEPT AS PROVIDED IN § 2-321 OF THIS SUBTITLE, AN individual shall be licensed by the Board before the individual may practice certified public accountancy in the State.

2-302.

(a) To qualify for a license, an applicant shall be an individual who meets the requirements of this section.

(b) The applicant shall be of good character and reputation.

(c) The applicant shall be at least 18 years old.

(d) The applicant shall meet the educational requirements under § 2-303 of this subtitle.

(e) Except as otherwise provided in this subtitle, the applicant shall pass an examination given by the Board under this subtitle.