

FOR the purpose of ~~exempting~~ authorizing the Mayor and City Council of Baltimore City or the governing body of a county to exempt from recordation tax ~~and State transfer tax~~ an instrument of writing that transfers certain improved residential real property to an individual who previously owned property that was acquired for public use; providing that a certain recordation tax exemption may apply to the county or Baltimore City transfer tax; providing for certain limitations on the exemption from recordation tax and ~~State~~ transfer tax; defining certain terms; and generally relating to exemptions from recordation and ~~State~~ county transfer taxes.

BY adding to

Article - Tax - Property
Section ~~12-108(dd) and 13-207(a)(22)~~ 12-118 and 13-411
Annotated Code of Maryland
(2007 Replacement Volume)

~~BY repealing and reenacting, with amendments,~~

~~Article - Tax - Property
Section 13-207(a)(20) and (21)
Annotated Code of Maryland
(2007 Replacement Volume)~~

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article - Tax - Property

~~12-108~~ 12-118.

~~(DD)~~ (A) (1) ~~(H)~~ IN THIS SUBSECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

~~(H)~~ (2) "ACQUIRED DWELLING" MEANS A DWELLING:

~~1~~ (I) THAT WAS OWNED BY A DISPLACED HOMEOWNER;

AND

~~2~~ (II) THAT BY NEGOTIATION OR CONDEMNATION WAS ACQUIRED FROM THE DISPLACED HOMEOWNER FOR PUBLIC USE BY THE STATE OR A POLITICAL SUBDIVISION OR INSTRUMENTALITY OF THE STATE, WHERE THE ACQUIRING AGENCY HAD THE POWER TO ACQUIRE THE DWELLING FOR PUBLIC USE BY CONDEMNATION.