

(2) The County Commissioners shall provide, by law, for:

(i) The amount and duration of the building excise tax credit under this section; and

(ii) Any other provisions necessary to carry out the building excise tax credit under this subsection.

(3) (i) A municipal corporation within Washington County may grant a building excise tax credit against the Washington County building excise tax imposed on single-family residential units and multifamily residential units that are developed within the municipal corporation as workforce housing.

(ii) The amount of the building excise tax credit under this paragraph may not exceed the amount retained under subsection (d)(2)(ii)2 of this section and shall be offset against that amount.

(iii) The duration of the building excise tax credit and any other provisions necessary to carry out the building excise tax credit shall be in accordance with any ordinance passed by the County Commissioners under paragraph (2) of this subsection.]

[(h)] (G) (1) On or before September 30 of each year, each municipal corporation that retains revenues under subsection (d)(2) of this section shall report annually to the County Commissioners:

(i) The amount of revenues the municipal corporation received and the number of single-family residential units and multifamily residential units that generated these revenues;

(ii) The amount of revenues remitted to the County Commissioners and the amount retained by the municipal corporation; and

(iii) A detailed accounting of how the revenues that were retained by the municipal corporation were distributed among the acceptable uses specified in subsection (d)(2)(iii) of this section and the specific projects for which the revenues were used.

(2) The report prepared by each municipal corporation shall be based on the fiscal year ending on June 30 of the year the report is submitted.

[(i)] (H) (1) On or before December 31 of each year, the County Commissioners shall: