

(D) THE BOARD SHALL ORDER PAYMENT OF EACH CLAIM DUE IN THE ORDER IN WHICH THE CLAIM WAS AWARDED.

(E) IF, AT THE TIME A PAYMENT IS DUE, THE MONEY IN THE FUND IS INSUFFICIENT TO SATISFY FULLY THE ORDER FOR PAYMENT, THE BOARD:

(1) IMMEDIATELY SHALL PAY TO THE CLAIMANT THE AMOUNT THAT IS AVAILABLE IN THE FUND; AND

(2) WHEN SUFFICIENT FUNDS ARE AVAILABLE IN THE FUND, SHALL PAY THE CLAIMANT THE BALANCE DUE ON THE ORDER.

7-4A-12.

(A) AFTER PAYMENT OF A CLAIM BY THE FUND, A LICENSEE WHO THE BOARD FINDS RESPONSIBLE FOR THE ACT OR OMISSION THAT GAVE RISE TO THE CLAIM SHALL REIMBURSE THE FUND IN FULL FOR:

(1) THE AMOUNT PAID BY THE FUND; AND

(2) INTEREST ON THE AMOUNT PAID BY THE FUND AT AN ANNUAL RATE OF 6%.

(B) EACH LICENSEE WHO THE BOARD FINDS RESPONSIBLE FOR THE ACT OR OMISSION THAT GAVE RISE TO A CLAIM IS JOINTLY AND SEVERALLY LIABLE FOR THE CLAIM.

(C) IF A LICENSEE DOES NOT REIMBURSE THE FUND AS PROVIDED IN SUBSECTION (A) OF THIS SECTION, THE BOARD OR THE STATE CENTRAL COLLECTION UNIT, AS ASSIGNEE OF THE BOARD, MAY BRING AN ACTION AGAINST THE LICENSEE FOR THE AMOUNT THAT HAS NOT BEEN REIMBURSED.

(D) THE BOARD OR THE STATE CENTRAL COLLECTION UNIT, AS ASSIGNEE OF THE BOARD, SHALL BE ENTITLED TO A JUDGMENT FOR THE AMOUNT THAT THE LICENSEE HAS NOT REIMBURSED THE FUND IF THE BOARD PROVES THAT:

(1) PAYMENT WAS MADE BY THE FUND BASED ON AN ACT OR OMISSION FOR WHICH THE BOARD FOUND THE LICENSEE WAS RESPONSIBLE;

(2) A PERIOD OF AT LEAST 30 DAYS HAS PASSED SINCE PAYMENT WAS MADE BY THE FUND; AND