

**State Board of Morticians – Family Security Trust Fund and Pre-Need Contracts**

FOR the purpose of establishing the Family Security Trust Fund; requiring the State Board of Morticians to administer the Fund and to build the Fund to a certain monetary level; requiring the Board to order a certain payment of a certain claim related to pre-need funds from the Fund in a certain manner; requiring the Board to deposit all money collected to the credit of the Fund with the State Treasurer; authorizing the State Treasurer to invest or reinvest Fund monies in a certain manner; requiring that accounting and financial reports be publicly available in a timely manner; requiring the Legislative Auditor to audit the accounts and transactions of the Fund in a certain manner; authorizing the Board to retain certain services for a certain purpose; requiring that costs of certain services be paid out of the Fund; requiring the Board to adopt certain regulations; specifying that the Fund is not subject to certain provisions of State law; specifying that the Fund is not liable to any other expenses or obligations of the Board; establishing the Family Security Trust Fund Advisory Committee; specifying the membership, leadership, and terms of the Advisory Committee; requiring the Advisory Committee to meet in a certain manner; specifying the purpose of the Advisory Committee; requiring the Board to work with the Advisory Committee in a certain manner and provide the Advisory Committee with certain information in a certain manner; prohibiting Advisory Committee members from receiving certain compensation but authorizing reimbursement for certain expenses; requiring a funeral establishment applicant to pay a certain fee to be credited to the Fund before the Board may issue an initial funeral establishment license; requiring each funeral establishment licensee to pay a certain annual fee to the Fund until the Fund has accumulated a certain balance; requiring each funeral establishment to pay a certain fee to the Fund under certain circumstances; prohibiting the Board from issuing a renewal funeral establishment license to a funeral establishment that has not made certain payment to the Board; requiring a funeral establishment to include certain written notice regarding the Fund in each sales contract provided by the funeral establishment; requiring that claims against the Fund be based on certain acts or omissions and be made in a certain manner; requiring the Board to process claims against the Fund in a certain manner; requiring the Board to provide the claimant and person against whom the complaint is made certain opportunities to participate in a certain hearing process; requiring that certain reimbursement be made to the Fund in a certain manner; establishing a certain lien in the favor of the State under certain circumstances; requiring the Board to take certain disciplinary action against a licensee under certain circumstances; repealing a certain requirement that a certain seller of pre-need goods and services annually file a certain report with the Board; providing that ~~the~~ certain provisions of this Act do not limit the authority of the Board to take certain action under certain circumstances; prohibiting certain banking institutions and savings and loan associations from releasing any money from a