at the end of December 31, 2008, with no further action required by the General Assembly, Section 2 of this Act shall be abrogated and of no further force and effect.

Approved by the Governor, May 13, 2008.

CHAPTER 517

(House Bill 721)

AN ACT concerning

Job Creation Tax Credit - Repeal of Termination Provisions

FOR the purpose of repealing altering the termination provisions applicable to the job creation tax credit program; providing for the effective date of certain provisions of this Act; providing for the termination of certain provisions of this Act; and generally relating to the job creation tax credit program.

BY repealing and reenacting, with amendments,

Article 83A - Department of Business and Economic Development

Section 5-1103

Annotated Code of Maryland

(2003 Replacement Volume and 2007 Supplement)

BY repealing and reenacting, with amendments,

Article - Economic Development

Section 6-309

Annotated Code of Maryland

(As enacted by Chapter 306 (H.B. 1050) of the Acts of the General Assembly of 2008)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article 83A - Department of Business and Economic Development

₹5−1103.

(a) Subject to the provisions of this section, the provisions of this subtitle and the tax credit authorized under this subtitle shall terminate as of January 1, 2010 2014.