

(iii) 1. On or before April 1 of each year, the Board of Trustees and the State Department of Education shall jointly review any forms filed by a superintendent of a local school system under subparagraph (ii) of this paragraph.

2. If the Board of Trustees and the State Department of Education agree that a superintendent of a local school system has rehired an individual that does not satisfy the criteria provided in paragraph (4)(iv) or (v) and (5), (6), or (8) of this subsection:

A. on or before July 1 of the year of the finding, the Board of Trustees shall notify the superintendent of the local school system of this individual; and

B. the local school system shall reimburse the Board of Trustees the amount equal to the reduction to the individual's retirement allowance that would have been made in paragraph (2) of this subsection.

(iv) IF A SUPERINTENDENT OF A LOCAL SCHOOL SYSTEM REHIRS AN INDIVIDUAL THAT SATISFIES THE CRITERIA PROVIDED IN PARAGRAPHS (4)(IV) OR (V) AND (5), (6), OR (8) OF THIS SUBSECTION AND THE BOARD OF TRUSTEES AND THE STATE DEPARTMENT OF EDUCATION DO NOT RECEIVE CERTIFICATION FROM THE SUPERINTENDENT IN THE TIME REQUIRED UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH:

1. ON OR BEFORE JULY 1 OF THE YEAR OF THE FINDING, THE BOARD OF TRUSTEES SHALL NOTIFY THE SUPERINTENDENT OF THE LOCAL SCHOOL SYSTEM OF THIS INDIVIDUAL; AND

2. THE LOCAL SCHOOL SYSTEM SHALL REIMBURSE THE BOARD OF TRUSTEES THE AMOUNT EQUAL TO ANY REDUCTION TO THE INDIVIDUAL'S RETIREMENT ALLOWANCE THAT WOULD HAVE BEEN MADE IN PARAGRAPH (2) OF THIS SUBSECTION AS A RESULT OF THE SUPERINTENDENT'S FAILURE TO SUBMIT CERTIFICATION UNDER SUBPARAGRAPH (II) OF THIS PARAGRAPH.

(v) The local school system shall make the reimbursement on or before December 31 of the year the local school system receives notice from the Board of Trustees under subparagraph (iii)2A of this paragraph.

23-408.

(A) THIS SECTION APPLIES TO AN INDIVIDUAL WHO: