

obligations of the Jane E. Lawton Conservation Loan Program enacted by Section 2 of this Act; and

(b) any loan transacted under the Community Energy Loan Program and the Energy Efficiency and Economic Development Loan Program, as repealed by Section 1 of this Act, that was made on or before the effective date of this Act shall remain valid after the effective date of this Act and may be terminated, completed, consummated, or enforced as required or allowed under the Jane E. Lawton Conservation Loan Program, as enacted by Section 2 this Act, as though the repeal had not occurred.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2008.

Approved by the Governor, May 13, 2008.

CHAPTER 468

(Senate Bill 911)

AN ACT concerning

Baltimore City Land Bank Authorities — Establishment by Counties Authority

FOR the purpose of authorizing ~~a county~~ Baltimore City to establish a land bank authority by ordinance; requiring an ordinance establishing an authority to include certain articles of incorporation; requiring certain articles of incorporation to be filed, accepted, and amended in a certain manner; ~~authorizing a county creating an authority~~ Baltimore City to take certain actions by ordinance; providing for the disposition of property and obligations of an authority on termination; requiring an ordinance creating an authority to establish and provide for a board of directors; ~~providing that the procedures of a county incorporating an authority control in certain circumstances;~~ establishing the powers of an authority; providing that certain property purchased, owned, or sold by an authority under this Act may not be located outside of Baltimore City; ~~authorizing an authority to delegate certain powers; authorizing an authority to purchase, own, or sell property located outside of a certain county;~~ authorizing an authority to employ certain staff and retain certain consultants; authorizing a court to appoint an authority to serve as a certain receiver; requiring an authority to adopt a certain code of ethics; establishing, establish certain policies and procedures, and complying comply with certain provisions of law; providing that the procedures of Baltimore City control certain matters