

procedures; establishing the purposes for which loans made under the Program may be used; providing that borrowers that receive loans under the Program must document that the anticipated energy cost savings over a defined period after the completion of the project funded by the loan are greater than the cost of the project; providing for repayment of the loans; authorizing the Administration to enter into contracts with third parties to make, service, or sell loans under this Act; prohibiting false statements to be made in applications for loans and providing certain penalties for entities that violate the prohibition; defining certain terms; providing that certain assets, liabilities, and obligations of the programs subject to repeal by this Act shall remain the assets, liabilities, and obligations of the fund established by this Act; and generally relating to the Jane E. Lawton Conservation Loan Program and Conservation Fund.

BY repealing

Article – State Government

Section 9–20A–01 through 9–20A–09 and the subtitle “Subtitle 20A. Energy Efficiency and Economic Development Loan Program”; and 9–2101 through 9–2109 and the subtitle “Subtitle 21. Community Energy Loan Program”

Annotated Code of Maryland

(2004 Replacement Volume and 2007 Supplement)

BY adding to

Article – State Government

Section 9–20A–01 through 9–20A–09 to be under the new subtitle “Subtitle 20A. Jane E. Lawton Conservation Loan Program”

Annotated Code of Maryland

(2004 Replacement Volume and 2007 Supplement)

Preamble

WHEREAS, Given current rates of energy consumption, Maryland may face electricity shortages as early as 2011; and

WHEREAS, Consumption of energy, particularly energy created by fossil fuels, is directly linked to emission of harmful pollutants that create health risks and contribute to global warming; and

WHEREAS, Technology to reduce the consumption of energy and utilization of fossil fuels by State agencies, municipalities, and the private sector does exist, but implementing such technology requires significant capital expenditure; and