

INFLUENCING ANY ACTION OF THE ADMINISTRATION AFFECTING FINANCIAL ASSISTANCE ALREADY PROVIDED.

(C) A PERSON WHO VIOLATES THIS SECTION IS GUILTY OF A MISDEMEANOR AND ON CONVICTION IS SUBJECT TO A FINE NOT EXCEEDING \$50,000 OR IMPRISONMENT NOT EXCEEDING 1 YEAR OR BOTH.

SECTION 3. AND BE IT FURTHER ENACTED, That:

(a) the assets, liabilities, and obligations of the Community Energy Loan Program and the Energy Efficiency and Economic Development Loan Program, as repealed by Section 1 of this Act, are continued as the assets, liabilities, and obligations of the Jane E. Lawton Conservation Loan Program enacted by Section 2 of this Act; and

(b) any loan transacted under the Community Energy Loan Program and the Energy Efficiency and Economic Development Loan Program, as repealed by Section 1 of this Act, that was made on or before the effective date of this Act shall remain valid after the effective date of this Act and may be terminated, completed, consummated, or enforced as required or allowed under the Jane E. Lawton Conservation Loan Program, as enacted by Section 2 this Act, as though the repeal had not occurred.

SECTION 4. AND BE IT FURTHER ENACTED, That this Act shall take effect July 1, 2008.

Approved by the Governor, May 13, 2008.

CHAPTER 467

(House Bill 1301)

AN ACT concerning

The Jane E. Lawton Loan Program

FOR the purpose of establishing the Jane E. Lawton Conservation Loan Program; establishing the Jane E. Lawton Conservation Fund to finance the Program; consolidating certain programs administered by the Maryland Energy Administration into the Program; consolidating certain funds into the Fund; providing for the management and composition of the Fund; providing the powers and duties of the Administration with respect to the Program; providing that entities seeking loans under the Program comply with certain application