

(2) TO PROVIDE LOANS TO ELIGIBLE BORROWERS AND PROJECTS.

(F) (1) THE STATE TREASURER SHALL INVEST AND REINVEST THE MONEY OF THE FUND IN THE SAME MANNER AS OTHER STATE MONEY MAY BE INVESTED.

(2) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

(3) ANY REPAYMENT OF PRINCIPAL AND INTEREST ON LOANS MADE FROM THE FUND SHALL BE PAID INTO THE FUND.

(G) (1) THE ADMINISTRATION SHALL ANNUALLY RESERVE A PORTION OF THE MONEY FROM THE FUND THAT IS AVAILABLE FOR FINANCIAL ASSISTANCE UNDER THE PROGRAM FOR LOANS TO NONPROFIT ORGANIZATIONS.

(2) IN A FISCAL YEAR IN WHICH REQUESTS FOR FINANCIAL ASSISTANCE FROM NONPROFIT ORGANIZATIONS ARE LESS THAN THE AMOUNT OF MONEY RESERVED UNDER PARAGRAPH (1) OF THIS SUBSECTION, THE ADMINISTRATION MAY MAKE THE UNENCUMBERED OR NONCOMMITTED PORTION OF THE RESERVE AVAILABLE TO OTHER BORROWERS IN THE PROGRAM.

9-20A-08.

THE ADMINISTRATION MAY ENTER INTO CONTRACTS WITH THIRD PARTIES TO MAKE, SERVICE, OR SETTLE LOANS MADE UNDER THIS SUBTITLE.

9-20A-09.

(A) A PERSON MAY NOT KNOWINGLY MAKE OR CAUSE TO BE MADE ANY FALSE STATEMENT OR REPORT IN ANY DOCUMENT REQUIRED TO BE FURNISHED TO THE ADMINISTRATION BY ANY AGREEMENT RELATING TO FINANCIAL ASSISTANCE.

(B) A PERSON APPLYING FOR FINANCIAL ASSISTANCE MAY NOT KNOWINGLY MAKE OR CAUSE TO BE MADE ANY FALSE STATEMENT FOR THE PURPOSE OF INFLUENCING ANY ACTION OF THE ADMINISTRATION ON AN APPLICATION FOR FINANCIAL ASSISTANCE OR FOR THE PURPOSE OF