(1) THE COSTS OF IMPLEMENTING PROJECTS, INCLUDING THE COSTS OF ALL NECESSARY:

(I) TECHNICAL ASSESSMENTS;

(II) STUDIES;

(III) SURVEYS;

(IV) PLANS AND SPECIFICATIONS; AND

(V) START–UP, ARCHITECTURAL, ENGINEERING, OR OTHER SPECIAL SERVICES;

(2) THE COSTS OF PROCURING NECESSARY TECHNOLOGY, EQUIPMENT, LICENSES, OR MATERIALS; AND

(3) THE COSTS OF CONSTRUCTION, REHABILITATION, OR MODIFICATION, INCLUDING THE PURCHASE AND INSTALLATION OF ANY NECESSARY MACHINERY, EQUIPMENT, OR FURNISHINGS.

(B) EACH BORROWER SHALL MAKE A CONTRIBUTION TO A PROJECT THAT IS OF A TYPE AND AMOUNT ACCEPTABLE TO THE ADMINISTRATION.

(C) IF THE SOLE OR PRIMARY PURPOSE OF THE PROJECT IS TO REDUCE ENERGY CONSUMPTION, THE BORROWER MUST DOCUMENT THAT THE ANTICIPATED ENERGY COST SAVINGS OVER A DEFINED PERIOD AFTER THE COMPLETION OF THE PROJECT ARE GREATER THAN THE COST OF THE PROJECT.

(D) LOANS MADE UNDER THE PROGRAM SHALL:

(1) BE REPAYABLE BY THE BORROWER FROM SPECIFIED REVENUES THAT MAY INCLUDE THE ENERGY COST SAVINGS GENERATED BY A PROJECT;

(2) BEAR INTEREST AT A RATE THAT THE ADMINISTRATION DETERMINES TO BE NECESSARY AND REASONABLE FOR THE PROJECT; AND

(3) BE REPAYABLE IN ACCORDANCE WITH A SCHEDULE THAT THE ADMINISTRATION SETS, WHICH MAY BE ON A DEFERRED PAYMENT BASIS.