

(E) "ENERGY COST SAVINGS" MEANS THE ACTUAL REDUCTION IN OPERATING EXPENSES RESULTING FROM THE IMPROVED ENERGY EFFICIENCY GENERATED BY AN ENERGY CONSERVATION PROJECT FINANCED UNDER THE PROGRAM.

(F) "FUND" MEANS THE JANE E. LAWTON CONSERVATION FUND.

(G) (1) "LOCAL JURISDICTION" MEANS ANY COUNTY OR MUNICIPALITY OF THE STATE.

(2) "LOCAL JURISDICTION" INCLUDES A BOARD OF EDUCATION OF A COUNTY OR MUNICIPALITY.

(H) "MUNICIPALITY" MEANS ANY MUNICIPAL CORPORATION IN THE STATE THAT IS SUBJECT TO THE PROVISIONS OF ARTICLE XI-E OF THE MARYLAND CONSTITUTION OR ANY DULY AUTHORIZED AGENCY OR INSTRUMENTALITY OF THE MUNICIPALITY.

(I) "NONPROFIT ORGANIZATION" MEANS A CORPORATION, FOUNDATION, SCHOOL, HOSPITAL, OR OTHER LEGAL ENTITY, NO PART OF THE NET EARNINGS OF WHICH INURE TO THE BENEFIT OF ANY PRIVATE SHAREHOLDER OR INDIVIDUAL HOLDING AN INTEREST IN THE ENTITY.

(J) "PROGRAM" MEANS THE JANE E. LAWTON CONSERVATION LOAN PROGRAM.

(K) (1) "PROJECT" MEANS ONE OR MORE IMPROVEMENTS OR MODIFICATIONS THAT ENHANCE THE ENERGY EFFICIENCY AND REDUCE THE OPERATING EXPENSES OF A STRUCTURE.

(2) "PROJECT" INCLUDES START-UP OPPORTUNITIES FOR NEW BUSINESSES IF THE LOAN WOULD ENHANCE THE ENERGY EFFICIENCY OF THE BORROWER'S BUSINESS.

(3) "PROJECT" DOES NOT INCLUDE IMPROVEMENTS OR MODIFICATIONS FOR ENERGY CONSERVATION IN STRUCTURES USED PRIMARILY FOR RELIGIOUS OR FRATERNAL ACTIVITIES.

9-20A-02.

THERE IS A JANE E. LAWTON CONSERVATION LOAN PROGRAM IN THE ADMINISTRATION.