(2) two members of the House of Delegates, appointed by the Speaker of the House; and

(3) the following seven members, appointed by the Governor:

(i) one representative of the Department of General Services;

(ii) one representative of the Department of Transportation;

(iii) one representative of the Governor's Office of Minority Affairs;

(iv) one representative of a professional private equity firm;

(v) one representative of a law firm with proficiency in business, equity transactions, and corporate governance;

(vi) one representative of the business community who has founded and been the chief executive of at least one successful company, has experience with equity transactions from the business side, and has participated in a formal corporate board, preferably recognized for entrepreneurship; and

(vii) one representative of the Maryland Small Business Development Financing Authority.

(c) The President of the Senate and the Speaker of the House shall designate a Senator and a Delegate to co–chair the Task Force.

(d) The Department of General Services and the Department of Transportation shall provide staff for the Task Force.

(e) A member of the Task Force:

(1) may not receive compensation as a member of the Task Force; but

(2) is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.

(f) The Task Force shall:

(1) study how to facilitate the acquisition of investment equity capital by minority business enterprises in Maryland in a manner that: