

(B) (1) IN ACCORDANCE WITH THIS PART, ALL PRIVATE SECTOR ENTITIES IN THE STATE AND ALL INSTITUTIONS OF HIGHER EDUCATION IN THE STATE MAY BE ELIGIBLE RECIPIENTS OF GRANTS.

(2) PRIORITY FOR THE AWARD OF ANY GRANT SHALL BE GIVEN TO THOSE PROJECTS THAT ARE MOST LIKELY TO:

~~(1)~~ (I) ATTRACT SIGNIFICANT INVESTMENT IN THE STATE;

~~(2)~~ (II) LEVERAGE SIGNIFICANT ADDITIONAL GRANT OR RESEARCH FUNDING FROM FEDERAL OR PRIVATE SECTOR SOURCES; OR

~~(3)~~ (III) ESTABLISH THE STATE AS A KEY LOCATION FOR NANOBIO TECHNOLOGY RESEARCH AND INDUSTRY.

10-451.

THE CORPORATION SHALL INCLUDE, AS PART OF ITS ANNUAL REPORT TO THE GOVERNOR AND GENERAL ASSEMBLY UNDER § 10-415 OF THIS SUBTITLE, A DETAILED DESCRIPTION OF THE GRANTS AWARDED UNDER THIS PART.

~~SECTION 2. AND BE IT FURTHER ENACTED, That the General Assembly encourages the Governor to include at least \$5,000,000 in the State budget for the Fund each fiscal year for grants to be awarded from the Program under the CENTR Maryland Program established under this Act.~~

~~SECTION 3. 2. AND BE IT FURTHER ENACTED, That funding provided by it is the intent of the General Assembly that funding provided to implement this Act shall be in addition to and may not supplant funds already appropriated for this purpose, or alter the administration of funding, currently provided in the State budget to support other nanobiotechnology programs in the State.~~

~~SECTION 4. 3. AND BE IT FURTHER ENACTED, That this Act shall take effect October 1, 2008.~~

Approved by the Governor, May 13, 2008.

CHAPTER 446

(House Bill 1409)