

CHAPTER 422

(Senate Bill 568)

AN ACT concerning

**Motor Vehicles – Certificates of Title – ~~Rebuilt Salvage~~ *and Salvage*
Certificates**

FOR the purpose of ~~requiring that a certificate of title to a vehicle contain a conspicuous notation that the vehicle is "rebuilt salvage" whenever an insurance company's application for a salvage certificate for the vehicle contains a statement that the cost to repair the vehicle for highway operation was equal to or less than the fair market value of the vehicle prior to the vehicle sustaining damage~~ altering the statements that describe the condition of a salvaged vehicle that certain entities are required to include with an application for a salvage certificate; expanding the categories of vehicle title brands that the Motor Vehicle Administration may apply to a salvage vehicle to include brands for flood and cosmetic damage; altering certain vehicle title brands; prohibiting the Administration from issuing a certificate of title for a vehicle if the salvage certificate for the vehicle bears a certain brand; requiring the Administration to issue an unbranded vehicle title if an insurance company makes a claim settlement on a vehicle that has sustained less than a certain amount of damage; expanding the application of certain procedures and requirements related to salvage certificates and certificates of title to vehicles older than a certain number of model years; altering the standard for determining whether the Administration is required to issue a salvage certificate or a certificate of title to an insurance company that has settled a claim on a recovered stolen vehicle; expanding the information on a certificate of title that, if altered, requires the owner to obtain a corrected certificate of title; altering certain fee provisions related to corrected certificates of title; authorizing the Administration to issue a salvage certificate to an authorized agent of an insurance company; requiring an insurance company or its agent to apply electronically for a salvage certificate for an out-of-State vehicle; clarifying the procedures for issuing a salvage certificate or a certificate of title to a vehicle owner who retains a salvaged vehicle after settling an insurance claim; authorizing the Administration to establish a fee for corrected salvage certificates; repealing a certain obsolete provision of law; authorizing the Administration to adopt certain regulations; altering a certain definition; and generally relating to ~~salvaged vehicles~~ certificates of title and salvage certificates.

~~BY~~ ~~repealing and reenacting, without amendments,~~
Article ~~Transportation~~
Section 13-506(e)