

Procurement Article shall be transferred to the Revenue Stabilization Account of the State Reserve Fund.

SECTION ~~5~~ 4. AND BE IT FURTHER ENACTED, That, notwithstanding § 34-101 of the State Personnel and Pensions Article or any other provision of law, on or before June 1, 2008, from the funds deposited in the Dedicated Purpose Account for the purpose of defraying the future costs associated with retirement benefits for State employees, the Governor shall transfer ~~\$50,000,000~~ \$100,000,000 to the General Fund.

SECTION ~~2~~ ~~6~~ 5. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of law, on or before June 30, 2009, the Governor ~~may~~ shall transfer to the General Fund \$25,000,000 of the funds in the Central Collection Fund established under § 3-306 of the State Finance and Procurement Article.

~~SECTION 3. 7. AND BE IT FURTHER ENACTED, That Section 1 of this Act shall be applicable to all fiscal years beginning on or after July 1, 2009.~~

SECTION ~~4~~ ~~8~~ 6. AND BE IT FURTHER ENACTED, That this Act shall take effect ~~July~~ June 1, 2008.

Approved by the Governor, May 13, 2008.

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## CHAPTER 418

(Senate Bill 548)

AN ACT concerning

### Real Estate Investment Trusts - Definition and Share Information

FOR the purpose of altering the definition of "real estate investment trust" to clarify that the term means an unincorporated "business" trust or association formed under certain provisions of law; establishing that a real estate investment trust, on request of the shareholder, shall send a written statement containing certain information for shares issued without certificates without charge; and generally relating to real estate investment trust law.

BY repealing and reenacting, with amendments,  
Article - Corporations and Associations  
Section 8-101 and 8-203(f)  
Annotated Code of Maryland