

~~(d) Subject to the appropriation process in the State budget AND SUBJECT TO SUBSECTION (H) OF THIS SECTION, the Department shall use the Fund for the expenses of operating the Central Collection Unit.~~

~~(e) The State Treasurer shall hold and the State Comptroller shall account for the Fund.~~

~~(f) The Fund shall be invested and reinvested in the same manner as other State funds.~~

~~(g) Investment earnings accrue to the benefit of the Fund.~~

~~(H) ANY BALANCE IN THE FUND AT THE END OF JUNE 30 OF EACH FISCAL YEAR IN EXCESS OF 10% OF THE ACTUAL EXPENSES OF OPERATING THE CENTRAL COLLECTION UNIT FOR THAT FISCAL YEAR REVERTS TO THE GENERAL FUND.~~

~~SECTION 2. AND BE IT FURTHER ENACTED, That the Laws of Maryland read as follows:~~

Article - State Finance and Procurement

7-309.

(b) The State Reserve Fund comprises:

(1) the Dedicated Purpose Account;

(2) the Revenue Stabilization Account;

(3) the Economic Development Opportunities Program Account; AND

(4) the Catastrophic Event Account[; and

(5) the Joseph Fund Account].

SECTION 2. 2. AND BE IT FURTHER ENACTED, That Section(s) 7-327 of Article - State Finance and Procurement of the Annotated Code of Maryland be repealed.

SECTION 4. 3. AND BE IT FURTHER ENACTED, That, notwithstanding any other provision of law, any balance remaining at the end of May 31, 2008, in the Joseph Fund Account established under § 7-237 of the State Finance and