

CHAPTER 417

(Senate Bill 540)

AN ACT concerning

~~Central Collection Unit~~ - Transfer of Special Fund Balances

FOR the purpose of ~~providing that certain balances in the Central Collection Fund at the end of each fiscal year revert to the General Fund; authorizing~~ requiring the Governor to transfer to the General Fund certain amounts from the Central Collection Fund certain special funds for a certain fiscal year; repealing the Joseph Fund Account within the State Reserve Fund, the Joseph Fund Board, and related provisions of law; requiring that certain balances in the Joseph Fund Account be transferred to a certain special fund; providing for the application of certain provisions of this Act; and generally relating to the Central Collection Fund transfer of certain special fund balances to certain funds.

BY repealing and reenacting, with amendments,
Article - State Finance and Procurement
Section ~~3-306 and 7-309(b)~~
Annotated Code of Maryland
(2006 Replacement Volume and 2007 Supplement)

BY repealing
Article - State Finance and Procurement
Section 7-327
Annotated Code of Maryland
(2006 Replacement Volume and 2007 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

~~Article - State Finance and Procurement~~

~~3-306.~~

- (a) ~~There is a Central Collection Fund.~~
- (b) ~~The Central Collection Fund is a continuing, nonlapsing fund that is not subject to § 7-302 of this article.~~
- (c) ~~The Fund shall consist of all fees collected under § 2-304(a)(2) of this subtitle.~~