- (16) <u>a representative of a bank chartered under federal law and doing</u>
 <u>business in Maryland and other states, designated by the Maryland Bankers</u>
 <u>Association</u>;
- (17) (14) a representative of the Maryland State Builders Association, designated by the Maryland State Builders Association;
- (18) (15) a representative of the Section of Real Property Planning and Zoning of the Maryland State Bar Association, designated by the Maryland State Bar Association;
- (19) (16) a practicing real estate attorney familiar with title insurance settlements and not licensed as a title insurance producer, designated by the Maryland State Bar Association; and
- (20) (17) two consumer members a consumer member appointed by the Governor.
- (c) The Commission shall elect a chair from among its members <u>be</u> <u>co-chaired by:</u>
- (1) one of the members of the Senate, as designated by the President of the Senate; and
- (2) one of the members of the House of Delegates, as designated by the Speaker of the House.
- (d) A member of the Commission may not receive compensation for serving on the Commission, but is entitled to reimbursement for expenses under the Standard State Travel Regulations, as provided in the State budget.
- (e) The Commission shall be jointly staffed by the Department of Labor, Licensing, and Regulation, and the Maryland Insurance Administration.
 - (f) The purpose of the Commission is to study:
 - (1) the relevant state laws and regulations regarding title insurance;
 - (2) title industry issues that affect consumers in Maryland,
 - (3) the rate setting factors for title insurance premiums;
- (4) commissions paid for referrals from developers, home builders, and realtors,