

Commission to Study the Title Insurance Industry in Maryland

FOR the purpose of establishing the Commission to Study the Title Insurance Industry in Maryland; providing for the membership, staffing, and purposes of the Commission; prohibiting Commission members from receiving compensation for serving on the Commission; requiring the Commission to report to certain persons by a certain date; providing for the termination of this Act; and generally relating to the Commission to Study the Title Insurance Industry in Maryland.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

(a) There is a Commission to Study the Title Insurance Industry in Maryland.

(b) The Commission consists of the following members:

(1) three members of the Senate, including at least one member each from the Senate Finance Committee and Senate Judicial Proceedings Committee, appointed by the President of the Senate;

(2) three members of the House, including at least one member each from the House Economic Matters Committee and House ~~Judiciary~~ Environmental Matters Committee, appointed by the Speaker of the House; ~~and~~

~~(3) appointed by the Governor;~~

~~(i) a title insurance agent licensed in Maryland;~~

~~(ii) a representative of a title insurance company domiciled in Maryland;~~

~~(iii) a representative of the Home Builders Association of Maryland;~~

~~(iv) a representative of the Maryland Bankers Association;~~

~~(v) a representative of a State chartered bank in Maryland;~~

~~(vi) a Maryland licensed real estate broker;~~

~~(vii) a representative of the Maryland Real Estate Commission;~~