CHAPTER 356

(Senate Bill 61)

AN ACT concerning

Commission to Study the Title Insurance Industry in Maryland

FOR the purpose of establishing the Commission to Study the Title Insurance Industry in Maryland; providing for the membership, staffing, and purposes of the Commission; prohibiting Commission members from receiving compensation for serving on the Commission; requiring the Commission to report to certain persons by a certain date; providing for the termination of this Act; and generally relating to the Commission to Study the Title Insurance Industry in Maryland.

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That:

- (a) There is a Commission to Study the Title Insurance Industry in Maryland.
 - (b) The Commission consists of the following members:
- (1) three members of the Senate, including at least one member each from the Senate Finance Committee and Senate Judicial Proceedings Committee, appointed by the President of the Senate;
- (2) three members of the House, including at least one member each from the House Economic Matters Committee and House Judiciary Environmental Matters Committee, appointed by the Speaker of the House; and
 - (3) appointed by the Governor:
 - (i) a title insurance agent licensed in Maryland;
 - (ii) a representative of a title insurance company domiciled in

Maryland;

- (iii) a representative of the Home Builders Association of
- (iv) a representative of the Maryland Bankers Association