

~~1. THE DATE ON WHICH THE BRAC REVITALIZATION AND INCENTIVE ZONE IS DESIGNATED; OR~~

~~2. THE DATE ON WHICH THE BUSINESS ENTITY LOCATES IN THE BRAC REVITALIZATION AND INCENTIVE ZONE.~~

~~(5) "ECONOMICALLY DISADVANTAGED INDIVIDUAL" MEANS AN INDIVIDUAL WHO IS CERTIFIED BY PROVISIONS THAT THE DEPARTMENT OF LABOR, LICENSING, AND REGULATION ADOPTS AS AN INDIVIDUAL WHO, BEFORE BECOMING EMPLOYED BY A BUSINESS ENTITY IN A BRAC REVITALIZATION AND INCENTIVE ZONE:~~

~~(i) WAS BOTH UNEMPLOYED FOR AT LEAST 30 CONSECUTIVE DAYS AND QUALIFIED TO PARTICIPATE IN TRAINING ACTIVITIES FOR THE ECONOMICALLY DISADVANTAGED UNDER TITLE II, PART B OF THE FEDERAL WORKFORCE INVESTMENT ACT OR ITS SUCCESSOR; OR~~

~~(ii) IN THE ABSENCE OF AN APPLICABLE FEDERAL ACT, MET THE CRITERIA FOR AN ECONOMICALLY DISADVANTAGED INDIVIDUAL THAT THE SECRETARY OF LABOR, LICENSING, AND REGULATION SETS.~~

~~(b) (1) ANY BUSINESS ENTITY THAT IS LOCATED IN A BRAC REVITALIZATION AND INCENTIVE ZONE AND SATISFIES THE REQUIREMENTS OF ARTICLE 83A, § 5 2002(D)(4) OF THE CODE MAY CLAIM A CREDIT ONLY AGAINST THE STATE INCOME TAX FOR THE WAGES SPECIFIED IN SUBSECTION (c) OF THIS SECTION THAT ARE PAID IN THE TAXABLE YEAR FOR WHICH THE ENTITY CLAIMS THE CREDIT.~~

~~(2) AN ORGANIZATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) OR (4) OF THE INTERNAL REVENUE CODE MAY APPLY THE CREDIT UNDER THIS SECTION AS A CREDIT AGAINST INCOME TAX DUE ON UNRELATED BUSINESS TAXABLE INCOME AS PROVIDED UNDER §§ 10 304 AND 10 812 OF THIS TITLE.~~

~~(c) (1) A CREDIT IS ALLOWED THAT EQUALS:~~

~~(i) UP TO \$4,500 OF THE WAGES PAID TO EACH BRAC REVITALIZATION AND INCENTIVE ZONE QUALIFIED EMPLOYEE WHO:~~

~~1. IS AN ECONOMICALLY DISADVANTAGED INDIVIDUAL; AND~~