

~~REVITALIZATION AND INCENTIVE ZONES AND TO THE BUSINESSES IN THE  
BRAC REVITALIZATION AND INCENTIVE ZONES, INCLUDING:~~

~~(1) THE NUMBER AND AMOUNTS OF CREDITS ANNUALLY  
GRANTED; AND~~

~~(2) THE SUCCESS OF THE TAX CREDITS IN ATTRACTING AND  
RETAINING BUSINESSES WITHIN BRAC SMART GROWTH ZONES.~~

~~(c) ON OR BEFORE DECEMBER 15, 2008, AND ON OR BEFORE  
DECEMBER 15 OF EACH SUBSEQUENT YEAR, THE DEPARTMENT AND THE  
COMPTROLLER SHALL SUBMIT TO THE GOVERNOR AND, SUBJECT TO § 2-1246  
OF THE STATE GOVERNMENT ARTICLE, THE GENERAL ASSEMBLY A REPORT  
OUTLINING THE FINDINGS OF THE DEPARTMENT AND THE COMPTROLLER AND  
ANY OTHER INFORMATION OF VALUE IN DETERMINING THE EFFECTIVENESS OF  
THESE TAX BENEFITS.~~

5-1204.

(A) (1) WITHIN 60 DAYS AFTER A SUBMISSION DATE, THE SECRETARY  
MAY DESIGNATE ONE OR MORE BRAC REVITALIZATION AND INCENTIVE ZONES  
FROM AMONG THE AREAS DESCRIBED IN THE APPLICATIONS TIMELY  
SUBMITTED.

(2) THE DESIGNATION OF AN AREA AS A BRAC REVITALIZATION  
AND INCENTIVE ZONE IS EFFECTIVE FOR 10 YEARS.

(3) THE SECRETARY MAY NOT DESIGNATE MORE THAN SIX BRAC  
REVITALIZATION AND INCENTIVE ZONES IN A CALENDAR YEAR.

(4) A COUNTY MAY NOT RECEIVE MORE THAN TWO BRAC  
REVITALIZATION AND INCENTIVE ZONES.

(5) THE PRECISE LOCATION AND BOUNDARIES OF A BRAC  
REVITALIZATION AND INCENTIVE ZONE MAY BE DETERMINED ONLY ON  
APPLICATION TO AND APPROVAL BY THE SECRETARY.

(B) BEFORE DESIGNATING A BRAC REVITALIZATION AND INCENTIVE  
ZONE, THE SECRETARY SHALL CONSULT WITH THE FOLLOWING CABINET  
SECRETARIES OR THEIR RESPECTIVE DESIGNEES:

(1) THE SECRETARY OF TRANSPORTATION;