

vitality of older neighborhoods, increase the State's return on infrastructure investment by encouraging new development within designated growth areas; and

WHEREAS, The State desires to direct the growth related to BRAC in areas that are served by public infrastructure and MARC train service among other criteria; and

WHEREAS, BRAC Revitalization and Incentive Zones should be designated by local governments in areas determined by the State to meet certain Smart Growth criteria; and

WHEREAS, BRAC Revitalization and Incentive Zones should provide financial incentives to local governments to provide infrastructure necessary to encourage BRAC households to locate in the BRAC Revitalization and Incentive Zones; and

~~WHEREAS, BRAC Revitalization and Incentive Zones should provide financial incentives to businesses to locate in these areas to provide attractive services to BRAC households; and~~

WHEREAS, The designation of BRAC Revitalization and Incentive Zones will assist the State in aligning other State resources and programs such as the Department of Housing and Community Development's Community Legacy or Neighborhood BusinessWorks program; now, therefore,

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

### **The Charter of Baltimore City**

#### **Article II – General Powers**

The Mayor and City Council of Baltimore shall have full power and authority to exercise all of the powers heretofore or hereafter granted to it by the Constitution of Maryland or by any Public General or Public Local Laws of the State of Maryland; and in particular, without limitation upon the foregoing, shall have power by ordinance, or such other method as may be provided for in its Charter, subject to the provisions of said Constitution and Public General Laws:

(62)

(a) (1) To borrow money by issuing and selling bonds, at any time and from time to time, for the purpose of financing and refinancing the development of an industrial, commercial, or residential area in Baltimore City. Such bonds shall be payable from and secured by a pledge of the special fund described in subsection (d)(3)(ii) of this section and the Mayor and City Council of Baltimore may also