

approving the Zones; establishing procedures for applying for establishment of the Zones and the benefits available in the Zones; limiting the number of Zones that can be created in any calendar year and in any one county; ~~providing for certain tax credits to be available to certain eligible businesses in the Zones; requiring an income tax addition modification for the amount of a certain credit claimed;~~ providing that certain benefits provided in certain designated enterprise zones do not apply to certain businesses in certain locations except under certain circumstances; providing for certain State payments under certain circumstances to certain political subdivisions for financing infrastructure improvements in BRAC Revitalization and Incentive Zones; requiring certain political subdivisions to submit certain reports to the Department of Business and Economic Development; requiring the Department to submit certain reports to the Governor and General Assembly; providing for certain benefits, including financing for tax increment financing to be available to the political subdivisions applying for and administering the Zones; providing for eligibility of a Zone as a community legacy area or a designated neighborhood under programs administered by the Department of Housing and Community Development; authorizing the Mayor and the City Council of Baltimore City to pledge certain funds for certain bonds; authorizing the Maryland Department of Transportation State and certain local jurisdictions to enter into a certain payment agreement in lieu of a tax agreement with the federal government or certain private developers for certain federal enclave property; exempting from State and local real property tax certain federal enclave property under certain circumstances; requiring certain factors to be considered by the parties to certain agreements; requiring a certain agreement to be approved and signed by certain parties; requiring certain parties to make a certain payment to a certain tax collector in a certain amount at a certain time; limiting the payment that may be required under certain payment in lieu of tax agreements; specifying the distribution of certain payments; authorizing the State Department of Assessments and Taxation and the Maryland Department of Transportation to adopt certain rules and regulations; disallowing providing that certain property tax exemptions for do not apply to certain federal enclave property; repealing certain property tax exemptions for certain property located within the defined boundaries of a military installation; defining certain terms; providing for certain exceptions; requiring certain reports; providing for the application of and effective date of certain provisions of this Act; and generally relating to BRAC Revitalization and Incentive Zones and ~~tax benefits for~~ the property taxation of federal enclave property in the State.

BY repealing and reenacting, with amendments,
The Charter of Baltimore City
Article II – General Powers
Section (62)(a)
(2007 Replacement Volume, as amended)