

[(f)] (G) (1) A license is considered renewed for purposes of this subsection if the license is issued to a person for the period immediately following a period for which the person previously possessed the same or a substantially similar license.

(2) Before a license may be renewed under this section, the Commissioner shall verify through the Office of the Comptroller that the applicant has paid all undisputed taxes and unemployment insurance contributions payable to the Comptroller or the Secretary of Labor, Licensing, and Regulation or that the applicant has provided for payment in a manner satisfactory to the unit responsible for collection.

[(g)] (H) The Commissioner may adopt regulations to:

- (1) carry out this section; and
- (2) develop a staggered system of renewals for licenses of insurance producers.

SECTION 3. AND BE IT FURTHER ENACTED, That notwithstanding the requirements of § 10-115 of the Insurance Article, beginning January 1, 2009, the Maryland Insurance Administration may issue a renewal license for no less than 12 months and no more than 36 months to transition the expiration dates of producer licenses from the current anniversary date to the last day of the month in which the holder of the license was born.

SECTION 4. AND BE IT FURTHER ENACTED, That the continuing education requirements under § 10-116 of the Insurance Article shall apply to licenses renewed on or after October 1, 2009.

SECTION 5. AND BE IT FURTHER ENACTED, That Section 2 of this Act shall take effect January 1, 2009.

SECTION 6. AND BE IT FURTHER ENACTED, That, except as provided in Section 5 of this Act, this Act shall take effect October 1, 2008.

Approved by the Governor, April 24, 2008.

CHAPTER 332

(House Bill 1624)