

CHAPTER 331

(House Bill 1589)

AN ACT concerning

Insurance Producers – Licensing Requirements

FOR the purpose of authorizing the Maryland Insurance Commissioner to waive certain requirements for an insurance producer license for applicants who have been conferred certain professional designations; repealing the authority of the Commission to waive a certain examination requirement under certain circumstances; altering the number of hours of continuing education that an insurance producer is required to receive in a renewal period; requiring an insurance producer to receive a certain number of hours of continuing education in ethics for each renewal period; providing certain exemptions from the continuing education requirements; altering the expiration dates of insurance producer licenses; authorizing the Maryland Insurance Administration to issue certain licenses for certain terms to transition the expiration date of certain licenses; providing for the application of certain provisions of this Act; providing for the effective dates of this Act; and generally relating to licensing requirements for insurance producers.

BY repealing and reenacting, with amendments,

Article – Insurance

Section 10-104(h), 10-105(e) and (g), 10-115, and 10-116(a)(2) and (3)

Annotated Code of Maryland

(2003 Replacement Volume and 2007 Supplement)

BY repealing and reenacting, without amendments,

Article – Insurance

Section 10-105(a) and 10-116(a)(1)

Annotated Code of Maryland

(2003 Replacement Volume and 2007 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Insurance

10-104.