

BY adding to

Article – Economic Development

Section 5-1201 through 5-1205 to be under the new subtitle “Subtitle 12.
Maryland Not-For-Profit Development Center Program”

Annotated Code of Maryland

(As enacted by ~~Chapter _____ (H.B. _____) (S.B. _____)~~ Chapter 306 (H.B. 1050) of
the Acts of the General Assembly of 2008)

BY repealing and reenacting, without amendments,

Article – Corporations and Associations

Section 1-203(a), (b)(10), and (d)

Annotated Code of Maryland

(2007 Replacement Volume)

BY repealing and reenacting, with amendments,

Article – Corporations and Associations

Section 1-203(b)(1)

Annotated Code of Maryland

(2007 Replacement Volume)

BY adding to

Article – Corporations and Associations

Section 1-203(b)(11) and (e)

Annotated Code of Maryland

(2007 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
MARYLAND, That the Laws of Maryland read as follows:

Article – Economic Development

**SUBTITLE 12. MARYLAND NOT-FOR-PROFIT DEVELOPMENT CENTER
PROGRAM.**

5-1201.

(A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS
INDICATED.

(B) “FUND” MEANS THE MARYLAND NOT-FOR-PROFIT DEVELOPMENT
CENTER PROGRAM FUND ESTABLISHED UNDER § 5-1204 OF THIS SUBTITLE.

(C) “PROGRAM” MEANS THE MARYLAND NOT-FOR-PROFIT
DEVELOPMENT CENTER PROGRAM ESTABLISHED UNDER § 5-1202 OF THIS
SUBTITLE.