relating to the solicitation of student credit card applicants at institutions of higher education.

BY adding to
Article – ~~Commercial Law~~ Education
Section ~~13–319~~ 15–111
Annotated Code of Maryland
(~~2005~~ 2006 Replacement Volume and 2007 Supplement)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – ~~Commercial Law~~ Education

~~13–319.~~ 15–111.

(A) (1) IN THIS SECTION THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

(2) "CREDIT CARD" MEANS A CARD OR DEVICE ISSUED UNDER AN AGREEMENT BY WHICH THE CREDIT CARD ISSUER GIVES TO A CARDHOLDER RESIDING IN THE STATE THE PRIVILEGE OF OBTAINING CREDIT FROM THE CREDIT CARD ISSUER OR ANOTHER PERSON IN CONNECTION WITH THE PURCHASE OR LEASE OF GOODS OR SERVICES PRIMARILY FOR PERSONAL, FAMILY, OR HOUSEHOLD USE.

(3) "CREDIT CARD ISSUER" MEANS A FINANCIAL INSTITUTION, A LENDER OTHER THAN A FINANCIAL INSTITUTION, OR A MERCHANT THAT RECEIVES APPLICATIONS AND ISSUES CREDIT CARDS TO INDIVIDUALS.

(4) (I) "CREDIT CARD MARKETING ACTIVITY" MEANS ANY ACTIVITY OF AN AGENT OR EMPLOYEE OF A CREDIT CARD ISSUER THAT IS DESIGNED TO ENCOURAGE STUDENTS AT AN INSTITUTION OF HIGHER EDUCATION IN THE STATE TO APPLY FOR A CREDIT CARD.

(II) "CREDIT CARD MARKETING ACTIVITY" INCLUDES THE ACT OF PLACING A DISPLAY OR POSTER TOGETHER WITH CREDIT CARD APPLICATIONS ON A CAMPUS OF AN INSTITUTION OF HIGHER EDUCATION IN THE STATE, WHETHER OR NOT AN EMPLOYEE OR AGENT OF THE CREDIT CARD ISSUER ATTENDS THE DISPLAY.

~~(5) "INSTITUTION OF HIGHER EDUCATION" HAS THE MEANING STATED IN § 10–101 OF THE EDUCATION ARTICLE.~~