

to authorization for a local property tax credit for certain property in Worcester County that is used as a historically operated amusement park.

BY adding to

Article – Tax – Property

Section 9-325(c)

Annotated Code of Maryland

(2007 Replacement Volume)

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:

Article – Tax – Property

9-325.

(C) (1) IN THIS SUBSECTION, “HISTORICALLY OPERATED AMUSEMENT PARK” MEANS REAL PROPERTY THAT IS USED FOR MECHANICAL AMUSEMENT RIDES, GAMES, AND CONCESSIONS THAT:

(I) HAVE BEEN CONTINUOUSLY OWNED BY MEMBERS OF THE SAME FAMILY OR BY ENTITIES OF WHICH MEMBERS OF THE SAME FAMILY OWN A CONTROLLING INTEREST;

(II) HAVE BEEN OPERATED AT THE SAME GENERAL LOCATION FOR A PERIOD OF MORE THAN 100 YEARS AND CONTINUE TO BE OPERATED AT THE SAME GENERAL LOCATION; AND

(III) HAVE CREATED A TOURIST DESTINATION AT A BOARDWALK.

(2) THE GOVERNING BODY OF WORCESTER COUNTY OR OF A MUNICIPAL CORPORATION IN WORCESTER COUNTY MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON REAL PROPERTY THAT IS ACTUALLY USED AS A HISTORICALLY OPERATED AMUSEMENT PARK.

(3) THE GOVERNING BODY OF WORCESTER COUNTY OR OF A MUNICIPAL CORPORATION IN WORCESTER COUNTY MAY PROVIDE, BY LAW, FOR:

(I) THE AMOUNT AND DURATION OF THE PROPERTY TAX CREDIT UNDER THIS SUBSECTION;