

Defined terms: "Bond" § 12-401

"County" § 9-101

GENERAL REVISOR'S NOTE TO SUBTITLE:

The Economic Development Article Review Committee notes, for the consideration of the General Assembly, that this subtitle appears to be obsolete. The use of a specific percentage in the definition of "acute unemployment" in § 12-401(b) of this subtitle, the specific requirement for a 30-year maturity for bonds in § 12-404(b) of this subtitle, the limitation on defenses in § 12-408 of this subtitle, and the exclusion of municipal corporations as potential issuers all limit the attractiveness of bonds authorized by this subtitle. The committee is unaware of any jurisdiction that has issued debt under this subtitle. The General Assembly may wish to consider updating the bonding authority under this subtitle, or in the alternative, repealing this subtitle as obsolete.

TITLE 13. REGIONAL DEVELOPMENT RESOURCES.

SUBTITLE 1. APPALACHIAN REGIONAL DEVELOPMENT PROGRAM.

13-101. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language used as the standard introductory language to a definition section.

(B) ACT.

"ACT" MEANS THE FEDERAL APPALACHIAN REGIONAL DEVELOPMENT ACT OF 1965.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the full reference to the "federal Appalachian Regional Development Act of 1965".

(C) COMMISSION.

"COMMISSION" MEANS THE FEDERAL APPALACHIAN REGIONAL COMMISSION.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the full reference to the "federal Appalachian Regional Commission".

(D) PROGRAM.

"PROGRAM" MEANS THE FEDERAL APPALACHIAN REGIONAL DEVELOPMENT PROGRAM.

REVISOR'S NOTE: This subsection is new language added to avoid repetition of the full reference to the "federal Appalachian Regional Development Program".