

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection formerly was Art. 41, § 14-501(a).

No changes are made.

(B) BOND.

"BOND" MEANS A BOND, NOTE, OR OTHER SIMILAR INSTRUMENT THAT A POLITICAL SUBDIVISION ISSUES UNDER THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 41, § 14-801(c).

The former reference to "[b]onds" is deleted in light of the reference to a "bond" and Art. 1, § 8, which provides that the singular generally includes the plural. Correspondingly, the former reference to "instruments" is deleted.

Defined term: "Political subdivision" § 12-301

(C) CHIEF EXECUTIVE.

"CHIEF EXECUTIVE" MEANS THE PRESIDENT, CHAIR, MAYOR, COUNTY EXECUTIVE, OR ANY OTHER CHIEF EXECUTIVE OFFICER OF A POLITICAL SUBDIVISION.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 41, § 14-801(d).

The term "chief executive" is substituted for the former term "chief executive officer" for brevity.

The former phrase "however designated" is deleted in light of the reference to each "other" chief executive.

The former phrase "whether elected to the office or acting as such under law" is deleted as unnecessary.

Defined terms: "County" § 9-101

"Political subdivision" § 12-301

(D) DESIGNATED BLIGHTED AREA.

"DESIGNATED BLIGHTED AREA" MEANS AN AREA DESIGNATED UNDER § 12-303 OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 41, § 14-801(f).

The former reference to designation "by a local governing body by ordinance or administrative resolution" is deleted in light of the cross-reference to § 12-303 of this subtitle.

(E) FINANCED AREA.