consistency within this article and with other revised articles of the Code. *See* General Revisor's Note to article.

In the introductory language of subsection (b), the word "section" is substituted for the former word "subsection" for accuracy.

In subsection (b)(1) of this section, the former phrase "of the General Assembly", which describes the Legislative Policy Committee, is deleted as implicit.

Defined terms: "Bond" § 12–101
"Facility" § 12–101
"Finance" § 12–101
"Lease" § 12–101
"State" § 9–101

12–118. SHORT TITLE.

THIS SUBTITLE MAY BE CITED AS THE MARYLAND ECONOMIC DEVELOPMENT REVENUE BOND ACT.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 14–109.

SUBTITLE 2. TAX INCREMENT FINANCING ACT.

12–201. DEFINITIONS.

(A) IN GENERAL.

IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS INDICATED.

REVISOR'S NOTE: This subsection is new language derived without substantive change from former Art. 41, § 14–202(a).

In this subsection, the former phrase "unless the context clearly indicates another or different meaning or intent" is deleted as implicit in the normal rules of statutory construction.

(B) ADJUSTED ASSESSABLE BASE.

"ADJUSTED ASSESSABLE BASE" MEANS THE FAIR MARKET VALUE OF REAL PROPERTY THAT QUALIFIES FOR A FARM OR AGRICULTURAL USE UNDER § 8–209 OF THE TAX – PROPERTY ARTICLE, WITHOUT REGARD TO THE AGRICULTURAL USE ASSESSMENT FOR THE PROPERTY AS OF JANUARY 1 OF THE YEAR PRECEDING THE EFFECTIVE DATE OF THE RESOLUTION CREATING THE DEVELOPMENT DISTRICT UNDER § 12–203 OF THIS SUBTITLE.

REVISOR'S NOTE: This subsection formerly was Art. 41, § 14–202(c).

The only changes are in style.

Defined term: "Development district" § 12–201