

(1) MAY APPOINT A RECEIVER OR TAKE OTHER APPROPRIATE ACTION TO PROVIDE FOR THE PAYMENT OF THE BOND; AND

(2) SHALL APPLY ANY AVAILABLE REVENUE AS THIS SUBTITLE OR A RESOLUTION ADOPTED UNDER THIS SUBTITLE PROVIDES.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 14-106(e) and (f).

In subsection (a)(2)(ii) of this section, the phrase "financing a facility" is substituted for the former ambiguous reference to "such purpose" for clarity.

In subsection (a)(3)(ii) of this section, the former word "constitute" is deleted as implicit in the phrase "give rise to".

In the introductory language of subsection (b) of this section, the former words "of the action" are deleted as implicit in the reference to a court's "jurisdiction".

Defined terms: "Bond" § 12-101

"Finance" § 12-101

"Public body" § 12-101

12-114. CONCLUSIVE PRESUMPTION OF FINDING BY PUBLIC BODY.

A FINDING BY THE LEGISLATIVE BODY OF A COUNTY OR MUNICIPAL CORPORATION, THE BOARD OF DIRECTORS OF AN AUTHORITY, OR THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY AS TO THE PUBLIC PURPOSE OF AN ACTION TAKEN UNDER THIS SUBTITLE, AND THE APPROPRIATENESS OF THAT ACTION TO SERVE THE PUBLIC PURPOSE, IS CONCLUSIVE IN A PROCEEDING INVOLVING THE VALIDITY OR ENFORCEABILITY OF A BOND, OR SECURITY FOR A BOND, ISSUED UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 14-104(h).

The former reference to a "suit [or] action" is deleted as included in the comprehensive reference to a "proceeding".

Defined terms: "Authority" § 12-101

"Bond" § 12-101

"County" § 9-101

12-115. ALTERNATIVE PROCEDURES FOR BOND ISSUANCE.

INSTEAD OF THE PROCEDURES UNDER THIS SUBTITLE, A MUNICIPAL CORPORATION, BY CHARTER AMENDMENT ADOPTED UNDER ARTICLE 23A OF THE CODE, OR A CHARTER COUNTY, BY CHARTER AMENDMENT ADOPTED UNDER ARTICLE XI-A OF THE MARYLAND CONSTITUTION, MAY PROVIDE FOR THE ISSUANCE OF REVENUE BONDS UNDER THE TERMS AND CONDITIONS THAT THE MUNICIPAL CORPORATION OR CHARTER COUNTY CONSIDERS APPROPRIATE TO ACHIEVE THE LEGISLATIVE PURPOSES OF THIS SUBTITLE.