THIS AUTHORIZATION IS SELF–EXECUTING, AND FULLY AUTHORIZES A PUBLIC BODY TO ISSUE AND SELL BONDS, NOTWITHSTANDING ANY OTHER STATUTORY OR CHARTER PROVISION.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 41, § 14–104(d), (e), and (f).

In subsection (a)(1) of this section, the former reference to "facilities" is deleted in light of the reference to a "facility" and Art. 1, § 8, which provides that the singular generally includes the plural.

In subsection (b)(1)(iii) of this section, the reference to a "countersignature on a bond" is added for clarity and consistency.

In subsection (b)(1)(iv) of this section, the reference to "tak[ing] other action it considers appropriate concerning the bonds" is substituted for the former references to certain actions "including, without limitation" the actions listed in subsection (b)(1)(i) through (iii) of this section for clarity.

In subsection (b)(2) of this section, the phrase "exercise the powers provided under paragraph (1) of this subsection" is added for clarity.

In subsection (b)(4)(i) of this section, the reference to the legislative "purposes" of this subtitle is substituted for the former reference to the legislative "policy" of this subtitle for clarity and consistency within this subtitle.

In subsection (c)(2) of this section, the words "of the lien" are added to modify the word "notice" for clarity.

Also in subsection (c)(2) of this section, the former reference to a claim "of any kind" is deleted as surplusage.

Defined terms: "Bond" § 12–101
"Chief executive" § 12–101
"County" § 9–101
"Facility" § 12–101
"Finance board" § 12–101
"Lease" § 12–101
"Loan agreement" § 12–101
"Person" § 9–101
"Public body" § 12–101
"Sale agreement" § 12–101

12–112. MANNER AND PRICE OF SALE OF BONDS; APPLICABILITY OF ARTICLE 31.

(A) BOND SALES.

(1) BONDS SHALL BE SOLD IN THE MANNER, AT COMPETITIVE OR NEGOTIATED SALE, AND ON THE TERMS AT, ABOVE, OR BELOW PAR, THAT THE PUBLIC BODY CONSIDERS BEST.