"Chief executive" § 12–101
"Facility" § 12–101
"Facility user" § 12–101
"Finance" § 12–101
"Improve" § 12–101
"Improvement" § 12–101
"Public body" § 12–101
"State" § 9–101

12–111. AUTHORIZING RESOLUTION.

(A) ADOPTION OF RESOLUTION TO ISSUE BONDS.

FOR EACH ISSUE OF ITS BONDS, THE LEGISLATIVE BODY OF A COUNTY OR MUNICIPAL CORPORATION, THE BOARD OF DIRECTORS OF AN AUTHORITY, OR THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY, SHALL ADOPT A RESOLUTION THAT:

(1) SPECIFIES AND DESCRIBES THE FACILITY;

(2) GENERALLY DESCRIBES THE PUBLIC PURPOSE TO BE SERVED AND THE FINANCING TRANSACTION;

(3) SPECIFIES THE MAXIMUM PRINCIPAL AMOUNT OF THE BONDS THAT MAY BE ISSUED; AND

(4) IMPOSES TERMS OR CONDITIONS ON THE ISSUANCE AND SALE OF BONDS IT CONSIDERS APPROPRIATE.

(B) POWERS OF FINANCE BOARD AND OTHER OFFICERS.

(1) THE LEGISLATIVE BODY OF A COUNTY OR MUNICIPAL CORPORATION, THE BOARD OF DIRECTORS OF AN AUTHORITY, OR THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY, BY RESOLUTION, MAY:

(I) SPECIFY, DETERMINE, PRESCRIBE, AND APPROVE MATTERS, DOCUMENTS, AND PROCEDURES THAT RELATE TO THE AUTHORIZATION, SALE, SECURITY, ISSUANCE, DELIVERY, AND PAYMENT OF AND FOR THE BONDS;

(II) CREATE SECURITY FOR THE BONDS;

(III) PROVIDE FOR THE ADMINISTRATION OF BOND ISSUES THROUGH TRUST OR OTHER AGREEMENTS WITH A BANK OR TRUST COMPANY THAT COVER A COUNTERSIGNATURE ON A BOND, THE DELIVERY OF A BOND, OR THE SECURITY FOR A BOND; AND

(IV) TAKE OTHER ACTION IT CONSIDERS APPROPRIATE CONCERNING THE BONDS.

(2) THE LEGISLATIVE BODY OF A COUNTY OR MUNICIPAL CORPORATION, THE BOARD OF DIRECTORS OF AN AUTHORITY, OR THE MARYLAND INDUSTRIAL DEVELOPMENT FINANCING AUTHORITY MAY AUTHORIZE A DESIGNEE TO EXERCISE THE POWERS PROVIDED UNDER PARAGRAPH (1) OF THIS SUBSECTION.