meeting applicable State and local child care standards" for clarity and consistency within this part.

Defined terms: "Child care special loan" § 5–301
"Department" § 1–101

5–346. TERMS AND CONDITIONS.

(A) IN GENERAL.

EXCEPT AS PROVIDED IN THIS PART, THE DEPARTMENT MAY SET THE TERMS AND CONDITIONS FOR CHILD CARE SPECIAL LOANS.

(B) MAXIMUM TERM.

THE TERM OF A CHILD CARE SPECIAL LOAN MAY NOT EXCEED 10 YEARS.

(C) MINIMUM AND MAXIMUM AMOUNTS.

(1) THE MINIMUM AMOUNT OF A CHILD CARE SPECIAL LOAN IS $1,000.

(2) THE MAXIMUM AMOUNT OF A CHILD CARE SPECIAL LOAN IS $10,000.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1409(g), (j), and (l).

Defined terms: "Child care facility" § 5–301
"Child care special loan" § 5–301
"Department" § 1–101

5–347. LOAN DOCUMENTS.

(A) IN GENERAL.

IF THE DEPARTMENT MAKES A CHILD CARE SPECIAL LOAN TO AN APPLICANT, THE DEPARTMENT SHALL PREPARE LOAN DOCUMENTS.

(B) CONTENTS.

THE LOAN DOCUMENTS SHALL INCLUDE:

(1) THE RATE OF INTEREST ON THE CHILD CARE SPECIAL LOAN;

(2) THE AMOUNT OF THE CHILD CARE SPECIAL LOAN;

(3) A REQUIREMENT THAT BEFORE EACH DISBURSEMENT OF LOAN PROCEEDS IS RELEASED TO THE APPLICANT, THE APPLICANT AND THE DEPARTMENT COSIGN THE REQUEST FOR THE MONEY;

(4) PROVISIONS FOR REPAYMENT OF THE CHILD CARE SPECIAL LOAN; AND

(5) ANY OTHER PROVISIONS THAT THE DEPARTMENT DETERMINES ARE NECESSARY, INCLUDING PROVISIONS TO TAKE LIENS AND SECURITY INTERESTS IN REAL AND PERSONAL PROPERTY.

(C) PENALTIES FOR FAILURE TO OPERATE CHILD CARE FACILITY.