

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1405(c)(4) and (1)(viii) and (b)(1) through (4), (6), (8), and, as they related to eligible costs, (5)(i) and (7).

In the introductory language of subsection (a) of this section, the former requirement that investment proceeds of the Fund "may be expended only on costs described in [this subsection]" is deleted as redundant, and in light of the fact that proceeds of the Fund are included in the Fund under § 5-313 of this subtitle.

In subsection (a)(2) of this section, the former reference to "machinery" is deleted as redundant of the reference to "equipment".

In subsection (a)(8) of this section, the reference to the "Department" receiving an application is substituted for the former reference to the "Fund" receiving an application because applications are submitted to the Department.

Defined terms: "Arts and entertainment enterprise" § 5-301

"Arts and entertainment project" § 5-301

"Associated development and carrying costs" § 5-301

"Child care facility" § 5-301

"County" § 1-101

"Department" § 1-101

"Financial assistance" § 5-301

"Fund" § 5-301

"Qualified brownfields site" § 5-301

"Significant strategic economic development opportunity" § 5-301

"Working capital" § 5-301

#### 5-323. LIMITATION ON FINANCIAL ASSISTANCE.

FINANCIAL ASSISTANCE FROM THE FUND MAY NOT EXCEED THE LESSER OF:

(1) \$10,000,000; OR

(2) 20% OF THE FUND BALANCE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5-1405(c)(1)(i).

Defined terms: "Financial assistance" § 5-301

"Fund" § 5-301

#### 5-324. QUALIFICATIONS AND LIMITATIONS.

(A) IN GENERAL.

EACH SUBSECTION OF THIS SECTION IS SUBJECT TO § 5-323 OF THIS SUBTITLE.

(B) SIGNIFICANT STRATEGIC ECONOMIC DEVELOPMENT OPPORTUNITY.

IF THE DEPARTMENT OR AUTHORITY DETERMINES A PROJECT TO BE A SIGNIFICANT STRATEGIC ECONOMIC DEVELOPMENT OPPORTUNITY, THE DEPARTMENT OR