In item (9) of this section, the former reference to repayments "on loans" from certain funds is deleted as included in the reference to repayments on or recoveries from "financial assistance".

Also in item (9) of this section, the former phrase "within the Department" is deleted as surplusage because these former loan funds are no longer in the Department of Business and Economic Development.

The former reference to "[i]ncome from investments that the State Treasurer makes from moneys in the Fund" is deleted as redundant of the crediting of investment earnings to the Fund under § 5–312 of this subtitle.

Defined terms: "Department" § 1–101
"Financial assistance" § 5–301
"Fund" § 5–301
"State" § 1–101

5–314. USE OF FUND.

(A) IN GENERAL.

THE DEPARTMENT MAY USE MONEY IN THE FUND TO:

(1) PROVIDE FINANCIAL ASSISTANCE TO ELIGIBLE APPLICANTS; AND

(2) PAY EXPENSES FOR ADMINISTRATIVE, ACTUARIAL, LEGAL, AND TECHNICAL SERVICES FOR THE FUND.

(B) REVIEW OF PORTFOLIO.

THE DEPARTMENT PERIODICALLY SHALL REVIEW ITS PORTFOLIO IN AN EFFORT TO ENSURE:

(1) THE EQUITABLE DISTRIBUTION AMONG THE COUNTIES OF MONEY FROM THE FUND;

(2) ADEQUATE FUNDING FOR QUALIFIED DISTRESSED COUNTY PROJECTS; AND

(3) THAT NO PARTICULAR QUALIFIED DISTRESSED COUNTY BENEFITS DISPROPORTIONATELY FROM FINANCIAL ASSISTANCE TO QUALIFIED DISTRESSED COUNTIES UNDER THIS SUBTITLE.

REVISOR'S NOTE: This section is new language derived without substantive change from former Art. 83A, § 5–1405(a) and (i).

Defined terms: "County" § 1–101
"Department" § 1–101
"Financial assistance" § 5–301
"Fund" § 5–301
"Qualified distressed county" § 1–101
"Qualified distressed county project" § 5–301